RECORD OF EXECUTIVE DECISION

Wednesday, 16 January 2013

Decision No: (CAB 11/12 9466)

DECISION-MAKER:	SENIOR MANAGER – PROPERTY, PROCUREMENT AND CONTRACT MANAGEMENT
PORTFOLIO AREA:	RESOURCES
SUBJECT:	DISPOSAL OF 70-72 PORCHESTER ROAD
AUTHOR:	Bronwyn Dunning

THE DECISION

(i)   Following consultation with Cabinet Member for Resources to approve the sale in event bids are in excess of £500,000.

(ii)   That the Head of Legal; HR & Democratic Services be authorised to enter into any legal documentation necessary in respect of the sale.

(iii)   To note that the capital receipt has already been built into the funding of the current capital programme. Any receipt that differs from the estimates will need to be considered corporately as part of any future prioritisation of resources.

REASONS FOR THE DECISION

This freehold property is surplus to requirements and its disposal would realise best consideration and enable the Council to raise a capital receipt.

DETAILS OF ANY ALTERNATIVE OPTIONS

1. Do nothing.
2. The subject property could be retained in Council ownership; however as a vacant building this would have a number of disadvantages including:
    i.   Would not generate a capital receipt
    ii. There are no Council requirements for this property
    iii. On-going security risks & maintenance costs

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None

CONFLICTS OF INTEREST

None

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 16th January 2013

Decision Maker:
Senior Manager- Property, Procurement and Contract Management

Proper Officer:
Ed Grimshaw

SCRUTINY
Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*